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*Unless otherwise defined herein, capitalised terms in this announcement shall have the same meanings as those defined in the prospectus dated Wednesday, 30 October 2019 (the “**Prospectus**”) issued by Sprocomm Intelligence Limited (the “**Company**”). This announcement is made pursuant to section 9(2) of the Securities and Futures (Price Stabilizing) Rules (Chapter 571W of the Laws of Hong Kong) (the “**Stabilizing Rules**”).*

This announcement is for information purposes only and does not constitute an offer or an invitation to induce an offer by any person to acquire, purchase or subscribe for securities. This announcement is not a prospectus. Potential investors should read the Prospectus for detailed information about the Company and the Global Offering described in this announcement before deciding whether or not to invest in the Shares thereby offered.

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SPROCOMM INTELLIGENCE LIMITED

(incorporated in the Cayman Islands with limited liability)

(Stock code: 1401)

END OF STABILISATION PERIOD, STABILISING ACTIONS AND LAPSE OF OVER-ALLOTMENT OPTION

END OF STABILISATION PERIOD

The Company makes this announcement pursuant to section 9(2) of the Stabilizing Rules and announces that the stabilisation period in connection with the Global Offering ended on Wednesday, 4 December 2019, being the 30th day after the last day for the lodging of applications under the Hong Kong Public Offering.

STABILISING ACTIONS AND LAPSE OF OVER-ALLOTMENT OPTION

The Joint Global Coordinators confirmed to the Company that there was no over-allocation in the International Placing. Therefore, the Joint Global Coordinators (for themselves and on behalf of the other International Underwriters) did not exercise the Over-allotment Option and no stabilising actions were undertaken by the Stabilising Manager, its affiliates or any person acting for it during the stabilisation period.

The Over-allotment Option lapsed on 4 December 2019, being the 30th day after the last day for the lodging of applications under the Hong Kong Public Offering. Given there was no over-allocation in the International Placing, no Over-allotment Option has been exercised and no Share was or will be issued under the Over-allotment Option.

PUBLIC FLOAT

The Directors confirm that the Company will continue to comply with the public float requirements under Rule 8.08(1)(a) of the Listing Rules whereby at least 25% of the Company's total number of issued Shares must at all times be held by the public.

By order of the Board of Directors
Sprocomm Intelligence Limited
LI Chengjun
Chairman

Hong Kong, 4 December 2019

As at the date of this announcement, the executive Directors are Mr. LI Chengjun, Mr. XIONG Bin, Mr. LI Hongxing and Mr. GUO Qinglin, and the independent non-executive Directors are Mr. HUNG Wai Man, Mr. WONG Kwan Kit, Mr. LU Brian Yong Chen and Ms. TSENG Chin I.